

NEW AFFORDABLE HOMES PROGRAMME

	Approved Budget 2014/15 £	Revised Position 2014/15 £	Spend to Date 2014/15 £
Estimated Resources			
Brought Forward from previous year	11,542,120	11,542,120	
Estimated surplus from Business Plan	3,534,000	3,534,000	
Commuted sums			
Commuted sums anticipated	21,789	21,789	
Estimated income from HRA property sales			
Estimated retained Right To Buy receipts *	375,000	375,000	
TOTAL ESTIMATED RESOURCES	15,472,909	15,472,909	
Estimated Costs			
Development Staff Costs	150,000	150,000	
(approved as first call on restructure savings Exec 3 July 2012)			
PRE-DEVELOPMENT EXPENDITURE			
Feasibility appraisals	16,000	16,000	6,137
Planning-related costs	42,500	42,500	15,722
Appraisals of market sites, s106 provision	15,000	15,000	
Contingency	10,000	10,000	2,395
SUB-TOTAL	83,500	83,500	24,254
COMMITTED DEVELOPMENT SCHEMES			
Station Road	1,750,000	1,750,000	
Badgers Close, Farncombe	527,000	527,000	
Silo Drive, Farncombe	313,350	313,350	
Warren/Perrior, Farncombe	309,100	309,100	1,788
Ladymead, Wonersh	625,190	600,190	6,656
Hullmead, Shamley Green	184,000	184,000	6,281
SUB-TOTAL	3,708,640	3,683,640	14,725
PROPOSED SCHEMES (indicative Costs)			
Ockford Ridge	28,844	-	5,021
Wey Court redevelopment	556,000	276,000	1,474
Middlefield, Farnham	138,000	138,000	
Land adj 75 Sherrydon	138,000	-	
33 Bridge Road, Haslemere	276,000	276,000	
Nursery Hill, Shamley Green	173,000	73,000	
Wharf Site, Godalming (based on 22 units)	742,000	-	
LAND AND ASSET PURCHASE			
Ockford Ridge Buy-Backs	1,380,000	900,000	
Borough-wide buy backs		480,000	
Former Police Houses, Farnham (includes repair)		1,265,850	
SUB-TOTAL	3,431,844	3,408,850	6,495
TOTAL ESTIMATED COST	7,373,984	7,325,990	45,474
BALANCE	8,098,925	8,146,919	
to be carried forward or spent on other opportunities eg. purchasing existing properties, purchasing properties from developers, buying land on the open market			

ANNEXE 7

STOCK REMODELLING PROGRAMME

	Approved Budget 2014/15 £	Revised Position 2014/15 £	Spend to Date 2014/15 £
Estimated Resources			
Brought Forward from previous year	6,026,760		
Estimated contribution to reserve	3,534,000		
Total Estimated Resources	9,560,760		
Estimated Costs			
Scheme Design and Project Management	66,230	66,230	
Approved Schemes			
Rolston House provision	1,074,100	1,074,100	339,881
Potential Schemes			
Conversion of Ladymead provision (now proposed new build scheme)			
Conversion of former staff accommodation	110,000	110,000	
- Faulkner Court (Provisional)	70,000	70,000	
- Bowring House	70,000	70,000	
Ockford Ridge Remodelling	795,000	795,000	1,975
39a Parkhurst Fields		18,270	
Community Rooms Conversion			
Wey Court Bungalows - Floors		70,000	
SUB-TOTAL	2,119,100	2,207,370	341,856
TOTAL ESTIMATED COST	2,185,330	2,273,600	341,856
BALANCE	7,375,430	7,287,160	